

First American Third Quarter 2011 Financial Position

Benefit From The Strength Of An Industry Leader

First American Financial Corporation

(As of September 30, 2011)

Q3 Revenue:	\$965 million
Cash:	\$631 million
Investments:	\$2.6 billion
Reserves:	\$1.1 billion
Debt-to-Capital Ratio:	12.3%

First American Title Insurance Company

(As of September 30, 2011)

Title Underwriter Surplus:	\$817 million
Premiums-to-Surplus Ratio:	2.8x

First American Title Insurance Company

Rating Agency	Rating (As of Sept. 30, 2011)
Fitch Ratings	A-
Moody's Investors Services	A3
A.M. Best Company	A-
Standard & Poor's	BBB+

First American Financial Corporation, through its operating subsidiaries, is a leading global provider of title insurance and settlement services for residential and commercial real estate transactions.

In the third quarter of 2011, the company reported revenues totaling \$965 million and per-share earnings of 20 cents. An especially strong performance was provided by the National Commercial Services division of First American Title Insurance Company, the largest subsidiary of First American Financial Corporation.

- ▶ Best premiums-to-surplus ratio of all major title underwriters
- ▶ Strong claims-paying ability
- ▶ Centralized risk management with local underwriting decision-making
- ▶ Ability to underwrite transactions with significant risk limits
- ▶ Leading technology that increases deal efficiency
- ▶ Platform dedicated solely to the commercial market
- ▶ More than 120 years of financial strength and stability



First American Title™
NATIONAL COMMERCIAL SERVICES

866.561.5047 ▼ www.ncs.firstam.com

First American makes no express or implied warranty respecting the information presented and assumes no responsibility for errors or omissions. First American, the eagle logo, First American Title, and firstam.com are either registered trademarks or trademarks of First American Financial Corporation.

©2011 First American Financial Corporation and/or its affiliates. All rights reserved. • NYSE: FAF